REVISED ROLL CALL AND RECORD VOTE

Motion by:

JOHNSON

Page 1 of 2

Motion by:

CURRAN

Committee: Public Retirement Systems' Actuarial Committee

Date of Meeting: Thursday, December 18, 2025

Staff:

Joey David, Legislative Analyst; Brandi Cannon, Senate Counsel

Motion by:

CURRAN

Meeting Place: Committee Room 3

Committee Admin. Asst:

Jennifer Watson

Clerk: Alexandra Cravins

Motion by:

JOHNSON

Sgt. at Arms: House: Jaubert Ambeau; Ralph Palmer Senate: Louis Carral; Anthony Lumbard; Casca Payne

Time Convened 1:15 p.m. Time Adjourned 2:29 p.m. No. of Members Quorum 6		Adopt August 9, 2025 PRSAC minutes			Adopt the Louisiana State Employees' Retirement System actuarial valuation for June 30, 2025, as presented recognizing a total recommended employer contribution rate of 32.51% for the employer, & that the fund will receive the maximum allocated amount of ad valorem taxes and revenue sharing funds provided by law; & DROP rate of 10.91% contained therein			Adopt the Teachers' Retirement System of Louisiana actuarial valuation for June 30, 2025, as presented recognizing a total recommended employer contribution rate of 19.06% for the employer, & that the fund will receive the maximum allocated amount of ad valorem taxes and revenue sharing funds provided by law; & DROP rate of 8.17% contained therein			Adopt the Louisiana School Employees' Retirement System actuarial valuation for June 30, 2025, as presented recognizing a total recommended employer contribution rate of 19.5% for the employer including the PBI funding account account funding contribution (AFC) rate of 2.5% & noting 9.10% for DROP accounts; beginning July 2026.		
Members	Roll Call	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst
Rep. Tony Bacala, Chair	Р	V			V			V			1		
Mr. Greg Curran	P	~			1			1			1		
Mr. Brian Fleming	P	~			V			1			1		
Ms. Shelley Johnson	P	~			V			1			1		
Ms. Amy Mathews	P	~			1			V			V		
Sen. Ed Price, Vice Chair	Р	~			V			V			1		
Mr. Michael Waguespack	Р	~			V			V			V		
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TOTAL PRESENT:	7	Action		1	Actio	n		Actio	n	1	Actio	n	
TOTALT REGERT.		Adopt			Adopt			Adopt			Adopt		
Committee Chair	Vote Result 7 - 0 - 0			Vote Result 7 - 0 - 0 YEA NAY ABSTAIN			Vote 7	Result	0	Vote Result 7 - 0 - 0 YEA NAY ABSTAIN			
5"		YEA	NAY	ABSTAI	N YEA	YEA NAY ABSTAIN			NAY	ABSTAI	N YEA NAY ABSTAIN Revision Date: 3/31/2025		

REVISED ROLL CALL AND RECORD VOTE

Page 2 of 2

Committee: Public Retirement Systems' Actuarial Committee

Date of Meeting: Thursday, December 18, 2025

Staff:

Joey David, Legislative Analyst; Brandi Cannon, Senate Counsel Meeting Place:

Committee Room 3

Committee Admin. Asst: Jennifer Watson

Alexandra Cravins

Sgt. at Arms: House: Jaubert Ambeau; Ralph Palmer

Senate: Louis Carral; Anthony Lumbard; Casca Payne

		Motion by: CURRAN Adopt the Louisiana State Police			Motion by: PRICE			Motion by:			Motion by:		
Time Convened					Adjourn	I							
1:15 p.m.	Retirement System actuarial valuation for												
Time Adjourned 2:29 p.m.		June 30), 2025,										
		recogni recomm employ rate of 3	nended er contr 35.9%	ibution									
No. of Members	7	noting r market accoun	for the employer & noting non-money market DROP account interest										
No. of Wembers	credit rate of 7.06%												
Quorum													
Members	Roll Call	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst	Yea	Nay	Abst
Rep. Tony Bacala, Chair	Р	V			~								
Mr. Greg Curran	Р	~			~								
Mr. Brian Fleming	Р	~			~								
Ms. Shelley Johnson	Р	~			~								
Ms. Amy Mathews	Р	~			~								
Sen. Ed Price, Vice Chair	P	~			~								
Mr. Michael Waguespack	Р	<i>'</i>			V								
								1					
	7	Action Adopt			Action Adjourn			Action			Action		
anthony Bacala / Committee Chair	'iw	Vote Result			Vote Result			Vote Result			Vote Result		
Committee Chair	J	7 - 0 - 0 YEA NAY ABSTAIN			7 YEA	- <u>0</u>	- 0 ABSTAIN	YEA	NAY	- ABSTAIN	YEA NAY ABSTAIR		